

**New Albany Links HOA  
Actual to Budget Comparison**

**Budget Year                    2025**

Account Name	2024 Projected	2024 Budget	2025 Budget	2025 Budget to 2024 Budget
<b>OPERATING INCOME</b>				
<b>INCOME</b>				
Association Fees	\$236,296.80	\$248,000.00	\$285,200.00	15.00%
Arc Fee Income	\$2,574.64	\$2,400.00	\$2,400.00	0.00%
Late Charges	\$2,232.94	\$3,000.00	\$3,000.00	0.00%
Fees & Violations	\$407.50	\$1,200.00	\$3,000.00	150.00%
Interest	\$119.13	\$240.00	\$240.00	0.00%
Owner Reimbursable	\$892.16	\$0.00	\$1,000.00	0.00%
Miscellaneous	\$144.00	\$0.00	\$144.00	0.00%
Prepaid Fees	\$7,177.16	\$0.00	\$7,500.00	0.00%
<b>TOTAL INCOME</b>	<b>\$249,844.33</b>	<b>\$254,840.00</b>	<b>\$302,484.00</b>	<b>18.70%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$249,844.33</b>	<b>\$254,840.00</b>	<b>\$302,484.00</b>	<b>18.70%</b>
<b>OPERATING EXPENSES</b>				
<b>UTILITIES</b>				
Gas	\$0.00	\$0.00	\$0.00	0.00%
Electric	\$4,595.40	\$5,250.00	\$5,250.00	0.00%
Water & Sewer	\$9,004.13	\$9,250.00	\$9,250.00	0.00%
<b>TOTAL UTILITIES</b>	<b>\$13,599.53</b>	<b>\$14,500.00</b>	<b>\$14,500.00</b>	<b>0.00%</b>
<b>MAINTENANCE</b>				
Maintenance Labor	\$6,864.00	\$6,864.00	\$6,864.00	0.00%
Maintenance Supplies	\$707.77	\$1,500.00	\$1,500.00	0.00%
Electrical Repair and Supplies	\$1,282.27	\$500.00	\$1,500.00	200.00%
Mailbox Maintenance	\$250.00	\$750.00	\$500.00	-33.33%
Signage/Sign Maintenance	\$250.00	\$750.00	\$500.00	-33.33%
Painting	\$0.00	\$0.00	\$1,500.00	0.00%
Powerwashing	\$839.00	\$0.00	\$0.00	0.00%
Playground Maintenance	\$0.00	\$500.00	\$500.00	0.00%
<b>TOTAL MAINTENANCE</b>	<b>\$10,193.04</b>	<b>\$10,864.00</b>	<b>\$12,864.00</b>	<b>133.33%</b>
<b>GROUNDS</b>				
Landscape Contract	\$103,404.20	\$104,000.00	\$125,000.00	20.19%
Irrigation	\$12,559.72	\$9,000.00	\$12,000.00	33.33%
Community Features Maintenance	\$675.00	\$2,700.00	\$2,700.00	0.00%
Pond Maintenance	\$12,669.36	\$11,100.00	\$8,000.00	-27.93%
Tree Care	\$8,448.12	\$10,200.00	\$10,200.00	0.00%
Fence Maintenance	\$28,860.00	\$30,000.00	\$30,000.00	0.00%
Misc. Grounds	\$72,597.96	\$36,000.00	\$5,000.00	-86.11%
<b>TOTAL GROUNDS</b>	<b>\$239,214.36</b>	<b>\$203,000.00</b>	<b>\$192,900.00</b>	<b>-4.98%</b>
<b>ADMINISTRATIVE</b>				
Bank Fees	\$60.00	\$0.00	\$0.00	0.00%
Office Expense	\$8,051.08	\$5,700.00	\$7,500.00	31.58%
Postage	\$30.00	\$120.00	\$120.00	0.00%
Vehicle Expense	\$3,249.03	\$2,500.00	\$3,600.00	44.00%
Architectural Expense	\$215.00	\$1,500.00	\$5,000.00	233.33%
Management Fees	\$30,000.00	\$30,600.00	\$30,600.00	0.00%
Professional Services	\$6,545.50	\$3,000.00	\$8,000.00	166.67%

Owner Direct Bill	\$2,228.39	\$0.00	\$0.00	0.00%
<b>TOTAL ADMINISTRATIVE INSURANCE AND TAXES</b>	<b>\$50,379.00</b>	<b>\$43,420.00</b>	<b>\$54,820.00</b>	<b>26.26%</b>
Income Tax Payments	\$145.00	\$120.00	\$120.00	0.00%
Insurance	\$3,635.00	\$3,700.00	\$4,000.00	8.11%
<b>TOTAL INSURANCE AND TAXES</b>	<b>\$3,780.00</b>	<b>\$3,820.00</b>	<b>\$4,120.00</b>	<b>7.85%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$317,165.93</b>	<b>\$275,604.00</b>	<b>\$279,204.00</b>	<b>1.31%</b>
<b>TOTAL OPERATING NET INCOME</b>	<b>-\$67,321.60</b>	<b>-\$20,764.00</b>	<b>\$23,280.00</b>	<b>-212.12%</b>
<b>RESERVE INCOME</b>				
Reserve Income	\$30,575.43	\$31,100.00	\$37,250.00	19.77%
Reserve Interest	\$261.80	\$0.00	\$0.00	0.00%
<b>TOTAL RESERVE INCOME</b>	<b>\$30,837.23</b>	<b>\$31,100.00</b>	<b>\$37,250.00</b>	<b>19.77%</b>
<b>RESERVE EXPENSES</b>				
Landscape Repair/Improvement	\$0.00	\$25,000.00	\$0.00	-100.00%
Miscellaneous Projects	\$0.00	\$47,595.00	\$24,809.00	-47.87%
<b>TOTAL RESERVE EXPENSES</b>	<b>\$0.00</b>	<b>\$72,595.00</b>	<b>\$24,809.00</b>	<b>-65.83%</b>
<b>TOTAL RESERVE NET INCOME</b>	<b>\$30,837.23</b>	<b>-\$41,495.00</b>	<b>\$12,441.00</b>	<b>-129.98%</b>
<b>NET INCOME</b>	<b>-\$36,484.37</b>	<b>-\$62,259.00</b>	<b>\$35,721.00</b>	<b>-157.37%</b>